

Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-16 ISO-00 OIC-04 IO-14 H-03 L-03 SP-03

AID-20 EB-11 NSC-07 RSC-01 CIEP-03 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-03 INR-11 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 PA-04 PRS-01 USIA-15

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FM AMEMBASSY SANTIAGO

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TAGS: EFIN IMF IBRD CI

SUBJ: ANNUAL IBRD/IMF MEETING

REF: STATE 182246

1. EMBASSY OFFICERS DISCUSSED QUESTIONS RAISED REFTEL WITH JOSE LUIS ZABALA, CHIEF OF ECONOMIC STUDIES OF CENTRAL BANK AND IMF EXECUTIVE DIRECTOR- DESIGNATE FOR SOUTHERN CONE. CHILEAN GOVERNOR OF IMF IS GENERAL (R) EDUARDO CANO QUIJADA, PRESIDENT OF THE CENTRAL BANK. JORGE CAUAS LAMA, MINISTER OF FINANCE, WILL LEAD DELEGATION TO IBRD MEETING AND LIKELY TO FUNCTION AS DE FACTO HEAD OF ENTIRE CHILEAN MISSION. ADVISORS TO THE DELEGATION WILL BE ROBERTO GUERRERO AND SAMUEL ARANCIBIA OF CENTRAL BANK, AND MARIO GOMEZ, SPECIAL ADVISOR TO CAUAS AND PROFESSOR OF U. OF CHILE.

2. POSSIBLE LATIN AMERICAN INITIATIVES IN THE PLENARY WILL BE DISCUSSED AT MEXICO CITY CONFERENCE OF LATIN AMERICAN CENTRAL BANK GOVERNORS IN WEEK PRECEDING IMF/IBRD MEETING (LAFTA MONETARY COMMITTEE AND LATIN AMERICAN CENTER FOR MONETARY STUDIES WILL ALSO HOLD MEETINGS AT THIS TIME IN UNCLASSIFIED

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MEXICO). ZABALA SAID LATIN AMERICAN DELEGATIONS IN PLENARY

WILL OPPOSE ANY MOVE TO TRANSFER ONE IBRD EXECUTIVE DIRECTOR
FROM LATIN AMERICA TO THE SPAIN/ISRAEL/SOUTH AFRICA GROUP.

3. WE EXPECT CHILEANS WILL WANT TO DISCUSS STATUS OF IMF
STAND-BY AND PROPOSED IBRD LOANS IN BILATERAL TALKS WITH
IMF/IBRD OFFICIALS.

4. ZABALA SAID IT IS STILL TOO EARLY TO KNOW WHETHER GOC
WILL HAVE MAJOR ISSUES TO RAISE BILATERALY WITH US. WE WILL FOLLOW UP
ON THIS IN MID-SEPTEMBER. EMBASSY SEES NO MAJOR ISSUE WHICH
REQUIRES BILATERAL TALKS WITH CHILEAN DELEGATION.
POPPER

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